

Capital Gains

In May 2006, lawmakers agreed to extend the rate at which capital gains and qualified dividends will continue to be taxed at 15 percent (or 5 percent for lower-income taxpayers) through 2010. That continues to be the good news.

Experts tend to agree that regardless of the political power that occupies the White House in 2009, Congress will quickly revisit the capital gains tax rate and chances are better than 50/50 that the rates will be forever changed. In short, the window on favorable capital gains rates may rapidly be closing.

Regardless, whether the window is open for another 12, 24 or 57 months, it is not too soon to begin creating a strategic exit strategy that will favor your net results, family, employees and all who could be affected by your plan.

Exit strategies are not crafted overnight. In order for one to *exit strategically* from a business that has taken years grow to profitability could take several months, if not a year or more.

Every business owner contemplating retirement within the next 1-10 years should consider working with professionals that understand the complexities of creating a successful plan to *exit strategically*.

It's not just about the money, it's about the assurance your business legacy will carry on and that you, and those that are important to you, will benefit to the greatest degree possible. We'd like to work with you to make that happen.

Chesnut & Cape Capital Partners, LLC

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